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PHOENIX FINANCE 1st MUTUAL FUND
TRUSTEE: INVESTMENT CORPORATION OF BANGLADESH
CUSTODIAN: INVESTMENT CORPORATION OF BANGLADESH
SPONSOR: PHOENIX FINANCE & INVESTMENT LIMITED (PFIL)

UNAUDITED FINANCIAL STATEMENTS OF PHOENIX FINANCE 1st MUTUAL FUND

For the Period from July 01, 2023 to December 31, 2023

ICB ASSET MANAGEMENT COMPANY LTD.
Asset Manager
Green City Edge (4th floor)
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PHOENIX FINANCE 1st MUTUAL FUND
STATEMENT OF FINANCIAL POSITION (Unaudited)
As at December 31, 2023

Particulars	Notes	31-Dec-2023 BDT	30-Jun-2023 BDT
Assets			
Marketable Investments - at Market Value	03.00	56,45,09,398	58,99,17,975
Investments in Money Market (FDR)	04.00	-	-
Cash and Cash Equivalents	05.00	34,02,124	45,47,278
Other Current Assets	06.00	1,14,80,594	42,43,390
Total Assets		**57,93,92,116**	**59,87,08,643**
Equity and Liabilities			
A) Unit Holder's Equity		**43,90,39,322**	**45,33,83,909**
Unit Capital	07.00	60,00,00,000	60,00,00,000
Retained Earnings	08.00	1,90,14,047	2,73,43,201
Unrealized Gain/(Loss) on Investments	09.00	(17,99,74,725)	(17,39,59,291)
B) Liabilities		**14,03,52,795**	**14,53,24,734**
Other Liabilities	10.00	13,25,00,000	13,25,00,000
Unclaimed/ Dividend payable	11.00	17,27,669	18,81,865
Current Liabilities	12.00	61,25,126	1,09,42,869
Total Equity and Liabilities (A+B)		**57,93,92,116**	**59,87,08,643**
Net Asset Value (NAV) per unit of Tk 10 each			
NAV-at Cost Value	13.00	**12.53**	**12.66**
NAV-at Market Value	14.00	**9.53**	**9.76**

The financial statements should be read in conjunction with the annexed notes.
For and on behalf of Trustee and Asset Manager of
Phoenix Finance 1st Mutual Fund

Chief Executive Officer | **Chairman of Trustee Committee**

Head of Finance & Accounts | **Member-Secretary of Trustee Committee**

Place: Dhaka, Bangladesh.
Dated: January 29, 2024

PHOENIX FINANCE 1st MUTUAL FUND
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Unaudited)
For the Period from July 01, 2023 to December 31, 2023

Particulars	Notes	01.07.2023 to 31.12.2023 BDT	01.07.2022 to 31.12.2022 BDT	01.10.2023 to 31.12.2023 BDT	01.10.2022 to 31.12.2022 BDT
A) Income		**1,59,81,879**	**1,54,18,216**	**1,04,51,767**	**98,82,432**
Profit on Sale of Investments	15.00	40,77,310	45,86,291	3,50,657	6,13,834
Dividend from Investment in Securities	16.00	99,69,956	1,00,14,484	86,72,571	90,56,018
Interest on Bank Deposits and Bonds	17.00	18,45,393	8,17,441	13,39,320	2,12,580
Other Income		89,220	-	89,220	-
B) Expenses		**63,11,033**	**64,63,495**	**31,33,960**	**32,64,113**
Management Fee	18.00	49,16,849	48,90,683	24,40,767	24,00,647
Trustee Fee	19.00	3,00,000	3,00,000	1,50,000	1,50,000
Custodian Fee	20.00	2,88,007	2,84,364	1,42,158	1,38,734
BSEC Fee	21.00	2,85,770	2,76,282	1,43,248	1,32,848
Listing Fee	22.00	3,00,000	3,00,000	1,50,000	1,50,000
Audit Fee		34,500	28,750	-	-
Other Operating Expenses	23.00	1,85,907	3,83,416	1,07,787	2,91,884
Profit Before Provision (A-B)		**96,70,846**	**89,54,721**	**73,17,808**	**66,18,319**
Provision for Marketable Investments		-	(5,00,000)	-	(5,00,000)
Profit for the period		**96,70,846**	**84,54,721**	**73,17,808**	**61,18,319**
Other Comprehensive Income					
Unrealized Gain/(Loss) on Investments	03.02	(60,15,434)	(2,53,20,804)	(58,65,728)	(1,85,58,234)
Total Comprehensive Income		**36,55,412**	**(1,68,66,083)**	**14,52,079**	**(1,24,39,915)**
Earnings Per Unit (EPU)	18.00	**0.16**	**0.14**	**0.12**	**0.10**

The financial statements should be read in conjunction with the annexed notes.
For and on behalf of Trustee and Asset Manager of
Phoenix Finance 1st Mutual Fund

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place: Dhaka, Bangladesh.
Dated: January 29, 2024

PHOENIX FINANCE 1st MUTUAL FUND
STATEMENT OF CHANGES IN EQUITY (Unaudited)
As at December 31, 2023

Particulars	Unit Capital	Unrealized Gain/(Loss) on Investments	Retained Earnings	Total Equity
	BDT	BDT	BDT	BDT
Balance as at July 01, 2023	**60,00,00,000**	**(17,39,59,291)**	**2,73,43,200**	**45,33,83,909**
Dividend paid for FY 2022-23 (3%)	-	-	(1,80,00,000)	(1,80,00,000)
Unrealized Gain/ (Loss) on Investments		(60,15,434)	-	(60,15,434)
Profit for the period	-	-	96,70,846	96,70,846
Balance as at December 31, 2023	**60,00,00,000**	**(17,99,74,725)**	**1,90,14,047**	**43,90,39,322**

As at December 31, 2022

Particulars	Unit Capital	Unrealized Gain/(Loss) on Investments	Retained Earnings	Total Equity
Balance as at July 01, 2022	**60,00,00,000**	**(16,11,51,685)**	**3,43,95,506**	**47,32,43,821**
Dividend paid for FY 2021-22 (5%)	-	-	(3,00,00,000)	(3,00,00,000)
Unrealized Gain/ (Loss) on Investments	-	(2,53,20,804)	-	(2,53,20,804)
Profit for the period	-	-	84,54,721	84,54,721
Balance as at December 31, 2022	**60,00,00,000**	**(18,64,72,489)**	**1,28,50,227**	**42,63,77,738**

For and on behalf of Trustee and Asset Manager of
Phoenix Finance 1st Mutual Fund

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place : Dhaka, Bangladesh.
Dated: January 29, 2024

PHOENIX FINANCE 1st MUTUAL FUND
STATEMENT OF CASH FLOWS (Unaudited)
For the Period from July 01, 2023 to December 31, 2023

Particulars	Notes	01.07.2023 to 31.12.2023 BDT	01.07.2022 to 31.12.2022 BDT
A) Cash Flows from Operating Activities			
Dividend Received from Investment in Securities	25.00	23,31,909	59,98,134
Interest Received on Bank Deposits and Bonds	26.00	8,53,040	10,50,080
Profit on Sale of Investments	15.00	40,77,310	45,86,291
Other Income		89,220	-
Payment of Fees & Expenses	27.00	(1,11,28,776)	(1,13,51,209)
Net Cash Generated from Operating Activities	30.00	**(37,77,297)**	**2,83,296**
B) Cash Flows from Investing Activities			
Sale of Securities (at Cost)	28.00	2,45,12,789	3,93,55,033
Purchase of Securities	29.00	(30,46,450)	(1,77,28,375)
Share Application Money		(6,80,000)	(14,97,500)
Refund of Share Application Money		-	14,97,500
Investment in New FDR		-	-
Encashment of FDR		-	1,00,00,000
Net Cash Inflow from/(Used in) Investing Activities		**2,07,86,339**	**3,16,26,659**
C) Cash Flows from Financing Activities			
Dividend Paid During the Period	11.00	(1,75,27,341)	(2,98,14,512)
Transferred to Capital Market Stabilization Fund (CMSF)		(6,26,855)	-
Net Cash Used in Financing Activities		**(1,81,54,196)**	**(2,98,14,512)**
Net Cash Increase/(Decrease) (A+B+C)		**(11,45,154)**	**20,95,443**
Cash and Cash Equivalents at the Beginning of the period		45,47,278	23,32,465
Cash and Cash Equivalents at the end of the period		**34,02,124**	**44,27,908**
Net Operating Cash Flow Per Unit (NOCFPU)	20.00	**(0.06)**	**0.005**

The financial statements should be read in conjunction with the annexed notes.
For and on behalf of Trustee and Asset Manager of
Phoenix Finance 1st Mutual Fund

Chief Executive Officer | **Chairman of Trustee Committee**

Head of Finance & Accounts | **Member-Secretary of Trustee Committee**

Place: Dhaka, Bangladesh.
Dated: January 29, 2024

PHOENIX FINANCE 1st MUTUAL FUND
NOTES TO THE FINANCIAL STATEMENTS (Unaudited)
For the Period from July 01, 2023 to December 31, 2023

1.00 Legal Status and Nature of Business

The **Phoenix Finance 1st Mutual Fund** (the Fund) was established under a Trust Deed executed between the Phoenix Finance & Investment Limited (PFIL) as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as "Trustee". Investment Corporation of Bangladesh (ICB) is also The "Custodian" of the Fund. The Trust Deed was executed on September 07, 2009. The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on September 16, 2009 (Registration No : SEC/Mutual Fund/2009/16) under the Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001. The operation of the Fund commenced on April 20, 2010.

ICB Asset Management Company Ltd (IAMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the People's Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act 1994 with the Registrar of Joint Stock Companies and Firms on 5 December, 2000 with an authorized capital of Tk 100.00 crore and a nominal paid-up capital of Tk 2.00 lac which was subsequently increased to Tk 59.06 crore. Registration of the Company with the BSEC has been completed on 14 October 2001. The Company became operational from 1 July 2002 as per government gazette notification.

The Fund is a close-end mutual fund of 20 years tenure. Initial tenure was 10 years, which has been extended for another 10 years up to April, 2030, as per BSEC Order dated October 02, 2018 (gazette published on October 23, 2018), by the Government of Bangladesh, BSEC through the exercise of its power accorded by Securities and Exchange Ordinance, 1969(XVII of 1969) Section 20A. The objectives of the Fund are to provide attractive dividend to the unit holders by investing the proceeds in the Capital Market and Money Market. The Fund is listed in the Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE). The units of the Fund are transferable.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Financial Statements

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 2020, Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001 and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulations has been prevailed.

2.02 Financial Instruments

2.02.01: Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income.

2.02.02: In accordance with BSEC Mutual Fund Regulation 2001(enclosure-2, Contents of Revenue Account) , such unrealized loss will be charged in profit and loss account.

2.02.03: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong Stock Exchanges on the date of valuation i.e., on December 31, 2023.

2.02.04: Investment in securities transferred to OTC market and De-Listed securites have been valued at zero value as a conservative approach.

2.03 Reporting period

These financial statements cover 06 (Six) months from July 01, 2023 to December 31, 2023.

2.04 Functional and Presentation Currency

The financial statement are presented in Bangladeshi currency Taka (BDT), which is also the Fund's functional currency.

2.05 Comparative information

As guided in paragraph 36 and 38 of BAS 1 "Presentation of Financial Statement of comparative information in r previous year have presented in all numerical information in the financial statement and the narrative and descripti where, it is relevant for understanding of the current year's financial statements".

ICB Asset Management Company Ltd. Accounts Department

2.06 Provision for Unrealized Losses on Marketable Investments

2.06.01: In order to meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making provision. Such provision is created on lump-sum basis when satisfactory unit performance is ensured and transferred to income on rational basis subsequently, if required, to ensure consistent distribution of dividend at a reasonable rate even in the bear market scenario.

2.07 Investment Policy

2.07.01: The Fund shall invest subject to the Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

2.07.02: Not less than 75 (Seventy Five) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (Fifty) percent shall be invested in listed securities.

2.07.03: Not more than 25 (Twenty-Five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

2.07.04: Not more than 15 (Fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

2.07.05: All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.08 Net Asset Value (NAV) calculation

NAV per unit is being calculated using the following formula:

Total NAV = VA - LT

NAV per unit = Total NAV/No. of units outstanding.

VA: Value of all securities in vault + Value of all securities placed in lien + Cash in hand and bank balances + Value of all securities receivables + receivables of proceeds of sale of investments + Dividend receivable, net off tax + Interest receivable, net off tax - Issue expenses amortised on that date - Printing, publication and stationery expenses amortised on date.

LT: Value of all securities payable + Payable against purchase of investments + Payable as brokerage and custodial charges + Payable against trustee fee + All other payable related to printing, publication and stationery + Accrued deferred expenses with regard to management fee, annual fee, audit fee and safe keeping fee.

2.09 Dividend Policy

As per Rule 66 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 70% of annual profit during the year, net of provisions.

2.10 Components of Financial Statements

The Financial Statement comprise of:

- Statement Of Financial Position (Unaudited) As at December 31, 2023;
- Statement Of Profit Or Loss And Other Comprehensive Income (Unaudited) For the Period from July 01, 2023 to December 31, 2023;
- Statement Of Changes In Equity (Unaudited) As at December 31, 2023;
- Statement Of Cash Flows (Unaudited) For the Period from July 01, 2023 to December 31, 2023 &
- Notes To The Financial Statements (Unaudited), comprising a summary of significant Accounting Policies and Other Explanatory Information.

2.11 Revenue Recognization

a) Capital Gain

Gain/ Loss arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income as per IFRS 9 on the date at which the transaction takes place. Capital gains are accounted for net off brokarage commission on sale of shares (Note: 15).

b) Dividend Income

Dividend income on investment in securities has been recognized on an accrual basis. Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 'Financial Instrument' dividends should be recognized when shareholders' right to receive dividends is established.(Note: 16).

c) Interest Income

Interest Income comprises of interest on fund kept at the bank account, term deposit receipts (TDRs) and corporate bonds. Interest income has been recognized on an accrual basis.(Note: 17).

ICB Asset Management Company Ltd. Accounts Department

2.12 Management Fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average Net Asset Value (NAV) as per Rule 65 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001 and Trust Deed (4.3.14) at the following rates:

NAV Slab	Rate (%) of fee
Not exceeding Taka 5.00 crore	2.50%
Exceeding Taka 5.00 crore and up to Taka 25.00 crore	2.00% on additional amount
Exceeding Taka 25.00 crore and up to Taka 50.00 crore	1.50% on additional amount
Exceeding Taka 50.00 crore	1.00% on additional amount

The management fee is calculated on the closing of each day of the week based on that week's average NAV of the Fund and they are accumulated up to the closing date of the financial statements.The computation of management fee for the period is stated in Note 18.

2.13 Trustee Fee

As per Trust Deed (4.2.21) The Trustee shall be paid an annual Trusteeship fee @ 0.10% of the size of the fund respective scheme payable on annual basis during the life of the Fund. The computation of trustee fee for the period is stated in Note 19.

2.14 Custodian Fee

As per Trust Deed (4.4.5) The Custodian is entitled to receive a safekeeping fee @ 0.10% on the balance of securities calculated on the average month end value per annum. The computation of Custodian Fee for the period is stated in Note 20.

2.15 Annual BSEC Fee

As per Rule 11 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher. The computation of annual fee of BSEC for the period is stated in Note 21.

2.16 Stock Exchange Annual Listing Fee

As per listing regulations 2015 (42.3.c.i) the Fund is required to pay amount equal to @ 0.05% of the Capital of the Fund to Dhaka & Chittagong Stock Exchanges as annual listing fee within 31 March of every Gregorian calender year. The computation of annual stock exchange listing fee for the period is stated in Note 22.

2.17 Earnings Per Unit

Earnings Per Unit (EPU) has been computed by dividing the basic earnings by the number of Units outstanding as on December 31, 2023 as per IAS-33 "Earning per Share", which has been shown on the face of the statement of profit or loss and other comprehensive income.

2.18 Money Market Deposit (FDRs)

Fixed/Term Deposit Receipts in Listed Banks and Non-Banking Financial Institutions with interest accrues as on the reporting date.

2.19 Cash and Cash Equivalents

Cash and cash equivalents comprise cash balances when it has a short maturity of three months or less from the date of acquisition. Cash at bank which are available for use by the Fund without any restriction. There is an insignificant risk of changes in value of these current assets.

2.20 CDBL Fee

The Central Depository of Bangladesh (CDBL) is entitled to receive an amount of Taka 5,00,000 (Taka Five hundred Thousand) as Security deposit to be kept with the CDBL without interest during the whole life of the Fund. Annual fee for the Fund shall be Taka 1,06,000 (Taka one hundred six thousand) only.

2.21 Dividend Equalization Reserve

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from period to period.

2.22 Net Asset Value (NAV) Per Unit

Net Asset Value per unit is calculated using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 13 and 14.

2.23 Statement of Changes in Equity

The Statement of Changes in Equity reflects information about the increase or decrease in net assets or wealth.

ICB Asset Management Company Ltd. Accounts Department

2.24 Statement of Cash Flows

Paragraph 111 of IAS-1 "Presentation of financial statements requires that a cash flow statement be prepared as it provides information about cash flows in the enterprise which is useful in providing users of financial statements with basis to assess the ability of the enterprise to generate cash and cash equivalents and needs of the enterprise to utilize those cash flow statement has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and l8(a) of IAS 7: Cash flow Statements". In accordance with Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001, investments have been shown under investing activities and the gain/loss on sale of investments have been shown under operating activities.

2.25 Taxation

The income of the fund is exempted from Income Tax as per Income Tax Act, 2023 dated 22 June 2023, under sixth schedule - part A section 10 cluses (ka) and Income Tax Paripatra 2023-24 clause 6; hence no provision for tax is required. Source tax is not applicable on cash dividend and interest income of mutual Fund under as per Income Tax Paripatra 2023-24 clause 7.

Unit holders of the Fund are liable to pay withholding tax on dividend income as per Section 117 of Income Tax Act, 2023. The Tax deduction rates are as under:

Unit holders Criteria	Status	Tax Rate
In case of Company	Resident or non-resident (u/s 102)	20%
In case of Individual	Non-resident (u/s 119)	30%
In case of Individual	Resident (if have TIN)	10%
In case of Individual	Resident (if have no TIN)	15%

2.26 Financial Risk Management

IAMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable IAMCL policies and procedures.

2.27 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and

ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	31-Dec-2023	30-Jun-2023
		BDT	BDT

03.00 Marketable Investments - at Market Value

		31-Dec-2023	30-Jun-2023
	Investment in Marketable Securities (Note 3.01)	56,45,09,398	58,99,17,975
		56,45,09,398	**58,99,17,975**

3.01 Sector-Wise Break up of Marketable Investment in Securities As at December 31, 2023 is as Follows

Sector/Category	Total Cost Price (BDT)	Total Market Price (BDT)	Difference Surplus/(Deficit)
TELECOMMUNICATION	6,08,93,630	6,37,94,701	29,01,071
CORPORATE BOND	2,54,88,947	2,60,97,643	6,08,696
MISCELLANEOUS	12,19,044	10,72,500	(1,46,544)
CERAMIC INDUSTRY	82,21,237	74,98,750	(7,22,487)
IT	54,64,903	45,82,500	(8,82,403)
FUNDS	43,81,444	33,82,076	(9,99,368)
FOOD AND ALLIED PRODUCTS	2,75,78,245	2,36,43,175	(39,35,070)
TRAVEL AND LEISURE	39,78,540	0	(39,78,540)
TEXTILES	2,48,84,491	1,53,99,395	(94,85,096)
BANKS	6,80,67,471	5,84,82,511	(95,84,960)
INSURANCE	6,12,80,152	4,94,42,724	(1,18,37,427)
PHARMACEUTICALS AND CHEMICAL	11,17,62,769	9,97,39,278	(1,20,23,491)
CEMENT	3,21,56,704	1,85,55,101	(1,36,01,603)
SERVICES	2,34,94,604	68,63,076	(1,66,31,528)
ENGINEERING	8,05,36,144	4,97,37,186	(3,07,98,958)
FUEL AND POWER	14,99,04,449	11,75,59,929	(3,23,44,519)
FINANCE AND LEASING	5,51,71,350	1,86,58,852	(3,65,12,498)
Total	**74,44,84,123**	**56,45,09,398**	**(17,99,74,725)**

Details of Marketable Investments are shown in "Annexure- A".

03.02 Calculation of Unrealized Gain/ (Loss) on Investments

	01.07.2023 to 31.12.2023 BDT	01.07.2022 to 31.12.2022 BDT
Unrealized Gain/(Loss) as at July 01	(17,39,59,291)	(16,11,51,685)
Unrealized Gain/(Loss) as at December 31	(17,99,74,725)	(18,64,72,489)
Increase/(Decrease)	**(60,15,434)**	**(2,53,20,804)**

	31-Dec-2023	30-Jun-2023
	BDT	BDT

04.00 Investments in Money Market (FDR)

05.00 Cash and Cash Equivalents

	31-Dec-2023	30-Jun-2023
STD Accounts (N:5.01)	16,05,887	31,87,631
Dividend Accounts (N:5.02)	17,96,237	13,59,647
Total	**34,02,124**	**45,47,278**

5.01 STD Accounts

Name of the Bank and Branches	Account no.	31-Dec-2023	30-Jun-2023
Jamuna Bank Ltd,Shantinagar Branch	009-0320001182	16,05,887	31,87,631
Sub Total		**16,05,887**	**31,87,631**

5.02 Dividend Accounts

Name of the Bank and Branches	Year	Account no.	31-Dec-2023	30-Jun-2023
IFIC Bank Ltd, Principal Branch	18-19	0100-100224041	537	526
Dhaka Bank Ltd, Kakrail Branch	19-20	1061-500000377	6,791	1,01,601
Dhaka Bank Ltd, Kakrail Branch	20-21	1061-500000570	7,33,135	7,17,370
Dhaka Bank Ltd, Kakrail Branch	21-22	1061-500000728	5,51,754	5,40,149
Brac Bank Ltd, SME, Bijoy Nagar Branch	22-23	2058-452530001	5,04,020	-
Sub Total			**17,96,237**	**13,59,647**

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	31-Dec-2023	30-Jun-2023
		BDT	BDT
06.00	**Other Current Assets**		
	Dividend Receivable	91,77,331	15,39,284
	Interest Receivable (N:6.01)	11,23,263	1,30,910
	Securities And Other Diposits (N:6.02)	5,00,000	5,00,000
	Advance and Prepayments (N:6.03)	6,80,000	-
	Receivable from ISTCL Sale/Purchase of Securities	-	20,73,196
	Total	**1,14,80,594**	**42,43,390**
6.01	**Interest Receivable**		
	Interest Receivable on Listed Bonds	11,23,263	1,30,910
		11,23,263	**1,30,910**
6.02	**Securities and Other Deposits**		
	Security money Tk.500,000 has been deposited to CDBL A/c	5,00,000	5,00,000
		5,00,000	**5,00,000**
6.03	**Advance and Prepayments**		
	Share application money	6,80,000	-
		6,80,000	-
07.00	**Unit Capital**		
	Size of unit capital		
	6,00,00,000 Units of Taka 10 each.	**60,00,00,000**	**60,00,00,000**

Unit holding position

As at 31 December 2023, the unit holding position by the group is represented below:

Groups	Percentage of holding	Number of units	Total Unit Capital (in Taka)
As at 31 December 2023			
Sponsor	33.33	2,00,00,000	20,00,00,000
Institutional Investor	16.33	98,00,104	9,80,01,040
Foreign Investors	0.01	4,561	45,610
Public Investors	50.33	3,01,95,335	30,19,53,350
Total		**6,00,00,000**	**60,00,00,000**
As at 30 June 2023			
Sponsor	33.33	1,99,98,000	19,99,80,000
Institutional investor	24.15	1,44,90,000	14,49,00,000
Foreign Investors	0.01	6,000	60,000
Public Investors	42.51	2,55,06,000	25,50,60,000
Total		**6,00,00,000**	**60,00,00,000**

Notes	Particulars	31-Dec-2023	30-Jun-2023
08.00	**Retained Earnings**		
	Balance as at July 01	2,73,43,200	3,43,95,506
	Less: Dividend Paid	(1,80,00,000)	(3,00,00,000)
		93,43,200	**43,95,506**
	Add: Profit for the period	96,70,846	2,29,47,695
	Closing Balance	**1,90,14,047**	**2,73,43,201**
09.00	**Unrealized Gain/ (Loss) on Investments**		
	Balance as at July 01	(17,39,59,291)	(16,11,51,685)
	Add/(Less): for the period	(60,15,434)	(1,28,07,606)
	Closing Balance	**(17,99,74,725)**	**(17,39,59,291)**
10.00	**Other Liabilities**		
	Provision for Investment in Securities (Others) (N:10.01)	13,21,46,780	13,21,46,780
	Provision for investment in Mutual Funds (N:10.02)	3,53,220	3,53,220
	Total	**13,25,00,000**	**13,25,00,000**

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	31-Dec-2023	30-Jun-2023
		BDT	BDT
10.01	**Provision for Investment in Securities (Others)**		
	Balance as at July 01	13,21,46,780	12,96,46,780
	Add: Addition for this period	-	25,00,000
	Closing Balance	**13,21,46,780**	**13,21,46,780**
10.02	**Provision for Investment in Mutual Funds**		
	Balance as at July 01	3,53,220	3,53,220
	Add: Addition for this period	-	-
	Closing Balance	**3,53,220**	**3,53,220**
11.00	**Unclaimed/ Dividend Payable**		
	Balance as at July 01	18,81,865	21,05,508
	Add: Addition for this period	1,80,00,000	3,00,00,000
	Less: Dividend Credited to Investors Account	(1,75,27,341)	(2,95,01,310)
	Less: Paid to Capital Market Stabilization Fund	(6,26,855)	(7,22,333)
	Closing Balance (11.01)	**17,27,669**	**18,81,865**

With refer to "Bangladesh Securities Exchange Commission" Directive Ref. No. BSEC/CMRRCD/2021-386/03 dated January 14, 2021 and Notification Ref. No. BSEC/CMRRCD/2021-391/20/Admin/121 dated June 01, 2021 published on June 27, 2021 and also latter Ref. No. SEC/SRMIC/165/part-1/166 dated July 06, 2021, we have transferred unclaimed/undistributed/unsettled dividend up to 2017-18 to Capital Market Stabilization Fund.

Notes	Particulars	Year	31-Dec-2023	30-Jun-2023
11.01	**Unclaimed/ Dividend Payable**			
	Dividend Payable	18-19	25,500	25,501
	Dividend Payable	19-20	-	6,26,856
	Dividend Payable	20-21	6,99,079	6,99,079
	Dividend Payable	21-22	5,30,430	5,30,431
	Dividend Payable	22-23	4,72,660	-
			17,27,669	**18,81,865**

Notes	Particulars	31-Dec-2023	30-Jun-2023
12.00	**Current Liabilities**		
	Management Fee Payable to IAMCL	49,16,849	97,27,920
	Trustee Fee Payable to ICB	3,00,000	6,00,000
	Custodian Fee Payable to ICB	2,88,007	5,71,150
	Audit Fee Payable	34,500	34,500
	Annual Fee Payable to BSEC	2,85,770	299
	Listing Fee payable to DSE and CSE	3,00,000	-
	Others	-	9,000
	Total Current Liabilities	**61,25,126**	**1,09,42,869**
13.00	**Net Asset Value (NAV) Per Unit (At Cost Price)**		
	Total Assets (Investment considered at cost price)	75,93,66,841	77,26,67,934
	Less: Liabilities (N: 13.01)	78,52,795	1,28,24,734
	Net Asset Value	**75,15,14,047**	**75,98,43,200**
	Number of Units	6,00,00,000	6,00,00,000
	NAV per Unit at Cost	**12.53**	**12.66**
13.01	**Liabilities**		
	Unclaimed/Dividend Payable	17,27,669	18,81,865
	Current Liabilities	61,25,126	1,09,42,869
		78,52,795	**1,28,24,734**
14.00	**Net Asset Value (NAV) Per Unit (At Market Price)**		
	Total Assets	57,93,92,116	59,87,08,643
	Less: Liabilities (N: 13.01)	78,52,795	1,28,24,734
	Net Asset Value	**57,15,39,321**	**58,58,83,909**
	Number of Units	6,00,00,000	6,00,00,000
	NAV per Unit at Market Value	**9.53**	**9.76**

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Notes	Particulars	01.07.2023 to 31.12.2023 BDT	01.07.2022 to 31.12.2022 BDT
15.00	**Profit on Sale of Investments**	40,77,310	45,86,291
	Details of Profit on Sale of Investments are shown in "Annexure- B".		
16.00	**Dividend from Investment in Securities**	99,69,956	1,00,14,484
17.00	**Interest on Bank Deposits and Bonds**		
	Interest on Short Term Deposits	1,90,240	2,12,580
	Interest on Listed Bonds	16,55,153	5,25,000
	Interest on Fixed Deposit	-	79,861
		18,45,393	8,17,441
18.00	**Management Fee**		
	Management Fee for IAMCL (N:18.01)	49,16,849	48,90,683

18.01 Calculation For the Period from July 01, 2023 to December 31, 2023

Weekly Average Net Asset Value

Total NAV (Sum of NAV Computed each week)	14,95,91,80,613
Number of Week	26
Average NAV	**57,53,53,101**

Particulars/Condition/Break-up	(%)	Average NAV	Fee (BDT)
Not exceeding Taka 5.00 crore	2.5	5,00,00,000	6,30,137
Exc. Tk. 5 cr. and up to Tk. 25 cr.	2.0	20,00,00,000	20,16,438
Exc. Tk. 25 cr. and up to Tk. 50 cr.	1.5	25,00,00,000	18,90,411
Exc. Taka 50 cr.	1.0	7,53,53,101	3,79,862
Total		**57,53,53,101**	**49,16,849**

Notes	Particulars	01.07.2023 to 31.12.2023	01.07.2022 to 31.12.2022
19.00	**Trustee Fee**		
	Trustee Fee for ICB (N: 19.01)	3,00,000	3,00,000

19.01 Calculation For the Period from July 01, 2023 to December 31, 2023

Particulars	Fee (BDT)
Size of the Fund	60,00,00,000
Percentage of Trusteeship Fee	0.10
Trustee Fee	**3,00,000**

Notes	Particulars	01.07.2023 to 31.12.2023	01.07.2022 to 31.12.2022
20.00	**Custodian Fee**		
	Custodian Fee for ICB (N: 20.01)	2,88,007	2,84,364

20.01 Calculation For the Period from July 01, 2023 to December 31, 2023

Securities Value at the end of each month

Total Listed (Average Closing market price on CSE & DSE)	3,42,79,08,683
Total Non-Listed (Price made by AMC and Trustee)	-
Total Fixed Deposit	-
Total Securities Value	**3,42,79,08,683**
Number of month	6
Monthly Average Securities Value	**57,13,18,114**
Percentage of Safekeeping Fee	0.10
Custodian Fee	**2,88,007**

Notes	Particulars	01.07.2023 to 31.12.2023	01.07.2022 to 31.12.2022
21.00	**BSEC Fee**		
	Annual Fee for BSEC (N: 21.01)	2,85,770	2,76,282

21.01 Calculation For the Period from July 01, 2023 to December 31, 2023

Particulars	Fee (BDT)
Net Asset Value (NAV) of the Fund	57,15,39,321
Percentage of Annual fee	0.10
Annual BSEC Fee	**2,85,770**

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	01.07.2023 to 31.12.2023 BDT	01.07.2022 to 31.12.2022 BDT
22.00	**Listing Fee**		
	Stock Exchange Listing Fee for DSE (N: 22.01)	1,50,000	1,50,000
	Stock Exchange Listing Fee for CSE (N: 22.01)	1,50,000	1,50,000
		3,00,000	**3,00,000**

22.01 Calculation For the Period from July 01, 2023 to December 31, 2023

Particulars	Fee (BDT)
Capital of the Fund	60,00,00,000
Percentage of Listing Fee for Each Exchange	0.05
Stock Exchange Listing Fee	**1,50,000**

Notes	Particulars	01.07.2023 to 31.12.2023	01.07.2022 to 31.12.2022
23.00	**Other Operating Expenses**		
	Printing and Stationary	27,888	32,667
	Bank Charges	1,856	19,860
	Excise Duty	16,000	45,150
	Advertisement Expense	1,14,812	1,22,672
	CDBL Charges	9,261	7,439
	CDBL Annual Fee & Connection Charge	-	1,06,000
	Dividend Distribution Expenses	-	33,207
	IPO Application Expenses	3,000	6,000
	Others	13,091	10,421
		1,85,907	**3,83,416**

Advertisement and Other Expenses include Publication of NAV, Price Sensitive Information (PSI) and Financial Statements.

Notes	Particulars	01.07.2023 to 31.12.2023	01.07.2022 to 31.12.2022
24.00	**Earnings Per Unit for the period**		
	Profit for the Period (numerator)	96,70,846	84,54,721
	Number of Units (denominator)	6,00,00,000	6,00,00,000
	Earnings Per Unit (EPU)	**0.16**	**0.14**

N.B: Earnings Per Unit (EPU) has been increased due to increase in Interest on bank deposits and bonds than the previous period.

Notes	Particulars	01.07.2023 to 31.12.2023	01.07.2022 to 31.12.2022
25.00	**Dividend Received from Investment in Securities**		
	Dividend Income from Investment in Securities	99,69,956	1,00,14,484
	Add: Previous period Dividend Receivable	15,39,284	23,29,245
		1,15,09,240	**1,23,43,729**
	Less: Current period Dividend Receivable	(91,77,331)	(63,45,595)
		23,31,909	**59,98,134**
26.00	**Interest Received on Bank Deposits and Bonds**		
	Interest Income on Bank Deposits and Bonds	18,45,393	8,17,441
	Add: Previous period Interest Receivable on FDR & Bonds	1,30,910	2,32,639
		19,76,303	**10,50,080**
	Less: Current period Interest Receivable on FDR & Bonds	(11,23,263)	-
		8,53,040	**10,50,080**
27.00	**Payment of Fees & Expenses**		
	Total Expenses	63,11,033	64,63,495
	Add: Previous period Operating Expenses payable (N: 27.01)	1,09,42,869	1,09,74,043
		1,72,53,902	**1,74,37,538**
	Less: Current period Operating Expenses payable (N: 27.02)	(61,25,126)	(60,86,329)
		1,11,28,776	**1,13,51,209**

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Notes	Particulars	01.07.2023 to 31.12.2023 BDT	01.07.2022 to 31.12.2022 BDT
27.01	**Previous period Operating Expenses payable**		
	Current Liabilities (Previous Period)	1,09,42,869	1,09,74,043
	Less: Advance Payment of Fees, Tax & Suspense's	-	-
		1,09,42,869	**1,09,74,043**
27.02	**Current period Operating Expenses payable**		
	Current Liabilities (Current Period)	61,25,126	61,75,549
	Less: Advance Payment of Fees, Tax & Suspense's	-	(89,220)
		61,25,126	**60,86,329**
28.00	**Sale of Securities (at Cost)**		
	Sales from direct share (Investment at cost price)	2,24,39,593	3,76,46,367
	Add: Sale of Unit Certificates	-	-
	Add: Previous period Receivable from ISTCL	20,73,196	17,08,666
		2,45,12,789	**3,93,55,033**
	Less: Current period Receivable from ISTCL	-	-
		2,45,12,789	**3,93,55,033**
29.00	**Purchase of Securities**		
	Purchase from direct share (cost price)	30,46,450	1,76,71,405
	Add: Purchase from Pre-IPO Securities	-	1,46,190
	Add: Previous period payable to ISTCL	-	-
		30,46,450	**1,78,17,595**
	Less: Current period payable to ISTCL	-	(89,220)
		30,46,450	**1,77,28,375**
30.00	**Reconciliation Between Profit to Operating Cash Flows**		
	Profit before Provision	96,70,846	89,54,721
	A) Operating Cash Flows Before Changes in Working Capital	**96,70,846**	**89,54,721**
	Changes in Working capital		
	Decrease/(Increase) of Other Current Assets (N: 30.01)	(86,30,400)	(37,83,711)
	(Decrease)/Increase of Current Liabilities (N: 30.02)	(48,17,743)	(48,87,714)
	B) Changes	**(1,34,48,143)**	**(86,71,425)**
30.01	**Decrease/(Increase) of Other Current Assets**		
	Add: Previous period Dividend Receivable	15,39,284	23,29,245
	Less: Current period Dividend Receivable	(91,77,331)	(63,45,595)
		(76,38,047)	**(40,16,350)**
	Add: Previous period Interest Receivable on FDR & Bonds	1,30,910	2,32,639
	Less: Current period Interest Receivable on FDR & Bonds	(11,23,263)	-
		(86,30,400)	**(37,83,711)**
30.02	**(Decrease)/Increase of Current Liabilities**		
	Add: Previous period Operating Expenses payable	1,09,42,869	1,09,74,043
	Less: Current period Operating Expenses payable	(61,25,126)	(60,86,329)
		(48,17,743)	**(48,87,714)**
	Net Cash Generated from Operating Activities (A+B)	**(37,77,297)**	**2,83,296**
31.00	**Net Operating Cash Flows**		
	Net Cash Generated from Operating Activities (numerator)	(37,77,297)	2,83,296
	Number of Units (denominator)	6,00,00,000	6,00,00,000
	Net Operating Cash Flow Per Unit (NOCFPU)	**(0.06)**	**0.005**

N.B: Net operating cash flows per unit (NOCFPU) has been decreased due to an decrease in receive of dividend, profit and expense payment than the previous period.

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	01.07.2023 to 31.12.2023 BDT	01.07.2022 to 31.12.2022 BDT
32.00	**Profit and Earnings Per Unit Available for Distribution**		
	Retained Earnings Brought Forward	2,73,43,200	3,43,95,506
	Less: Dividend Paid	(1,80,00,000)	(3,00,00,000)
		93,43,200	**43,95,506**
	Add: Profit for the period	96,70,846	84,54,721
		1,90,14,047	**1,28,50,227**
	Number of Units	6,00,00,000	6,00,00,000
	Profit Available for Distribution	**0.32**	**0.21**

33.00 Approval of the Financial Statements

The Trustee committee at the meeting held on January 29, 2024, approved the unaudited financial statements of the Fund for the period ended December 31, 2023, and authorized the same for an issue.

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place: Dhaka, Bangladesh.
Dated: January 29, 2024

PHOENIX FINANCE 1ST MUTUAL FUND

Print date: 14-Jan-2024

Annexure A

PORTFOLIO STATEMENT

AS ON: **28-Dec-2023**

	Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
			Rate	Total	DSE	CSE	Average				
	BANKS										
1	AB BANK LTD.	269,015	37.18	10,002,952.72	9.70	9.80	9.75	2,622,896.25	-7,380,056.47	-0.01	1.34
2	BANK ASIA LIMITED	350,000	20.30	7,103,930.84	20.20	20.50	20.35	7,122,500.00	18,569.16	0.00	0.95
3	BRAC BANK LTD.	537,500	37.46	20,135,479.71	35.80	36.00	35.90	19,296,250.00	-839,229.71	0.00	2.70
4	DHAKA BANK PLC.	954,000	13.54	12,921,084.94	12.50	12.60	12.55	11,972,700.00	-948,384.94	0.00	1.74
5	JAMUNA BANK LTD.	217,000	20.60	4,470,790.43	20.90	22.10	21.50	4,665,500.00	194,709.57	0.00	0.60
6	MERCANTILE BANK PLC	209,100	15.44	3,228,053.75	13.30	13.50	13.40	2,801,940.00	-426,113.75	0.00	0.43
7	NATIONAL CREDIT AND COMMERCE BANK LTD.	577,500	13.04	7,530,981.07	13.10	13.30	13.20	7,623,000.00	92,018.93	0.00	1.01
8	UNION BANK LIMITED	105,000	9.52	1,000,000.00	8.90	9.00	8.95	939,750.00	-60,250.00	0.00	0.13
9	UNITED COMMERCIAL BANK PLC	115,500	14.50	1,674,197.50	12.40	12.50	12.45	1,437,975.00	-236,222.50	0.00	0.22
	Sector Total:	3,334,615		68,067,470.96				58,482,511.25	-9,584,959.71		9.14
	CEMENT										
10	HEIDELBERG CEMENT BD. LTD.	50,000	413.09	20,654,731.63	239.50	235.40	237.45	11,872,500.00	-8,782,231.63	0.00	2.77
11	LAFARGE HOLCIM BANGLADESH LIMITED	60,000	75.10	4,506,136.57	69.30	69.60	69.45	4,167,000.00	-339,136.57	0.00	0.61
12	MEGHNA CEMENT MILLS LTD.	32,355	216.22	6,995,835.98	75.50	80.00	77.75	2,515,601.25	-4,480,234.73	-0.01	0.94
	Sector Total:	142,355		32,156,704.18				18,555,101.25	-13,601,602.93		4.32
	CERAMIC INDUSTRY										
13	RAK CERAMICS(BANGLADESH) LTD.	175,000	46.98	8,221,236.86	42.90	42.80	42.85	7,498,750.00	-722,486.86	0.00	1.10
	Sector Total:	175,000		8,221,236.86				7,498,750.00	-722,486.86		1.10
	CORPORATE BOND										
14	AIBL MUDARABA PERPETUAL BOND	738	5,000.00	3,690,000.00	4,897.0	4,600.0	4,748.50	3,504,393.00	-185,607.00	0.00	0.50
15	APSCL NON-CONVERTIBLE AND FULLY REDEEMABLE COUPON BEARING BOND	2,000	5,000.00	10,000,000.00	5,500.0	5,100.0	5,300.00	10,600,000.00	600,000.00	0.00	1.34
16	IBBL 2ND PERPETUAL MUDARABA BOND	1,995	5,000.00	9,975,000.00	5,000.0	4,900.0	4,950.00	9,875,250.00	-99,750.00	0.00	1.34
17	IBBL MUDARABA PERPETUAL BOND	2,000	911.97	1,823,946.51	1,053.0	1,065.0	1,059.00	2,118,000.00	294,053.49	0.00	0.24
	Sector Total:	6,733		25,488,946.51				26,097,643.00	608,696.49		3.42
	ENGINEERING										
18	AFTAB AUTOMOBILES LTD.	53,806	153.40	8,253,617.59	30.00	30.00	30.00	1,614,180.00	-6,639,437.59	-0.01	1.11
19	ATLAS BANGLADESH LTD.	34,533	199.78	6,898,984.50	104.20	0.00	104.20	3,598,338.60	-3,300,645.90	0.00	0.93
20	BANGLADESH STEEL RE-ROLLING MILLS LIMITE	20,000	87.18	1,743,547.69	90.00	90.60	90.30	1,806,000.00	62,452.31	0.00	0.23
21	BBS CABLES LTD.	90,000	48.05	4,324,227.48	49.90	49.90	49.90	4,491,000.00	166,772.52	0.00	0.58
22	BENGAL WINDSOR THERMOPLASTICS	96,745	48.06	4,649,172.16	24.60	24.00	24.30	2,350,903.50	-2,298,268.66	0.00	0.62
23	BSRM STEELS LIMITED	154,302	139.90	21,586,154.98	63.90	65.00	64.45	9,944,763.90	-11,641,391.08	-0.01	2.90
24	GPH ISPAT LTD.	100,000	48.80	4,879,797.36	42.70	43.10	42.90	4,290,000.00	-589,797.36	0.00	0.66
25	RUNNER AUTOMOBILES PLC	30,000	51.35	1,540,531.09	48.40	48.40	48.40	1,452,000.00	-88,531.09	0.00	0.21
26	S. ALAM COLD ROLLED STEELS LTD	600,000	44.43	26,660,111.28	33.30	34.00	33.65	20,190,000.00	-6,470,111.28	0.00	3.58
	Sector Total:	1,179,386		80,536,144.13				49,737,186.00	-30,798,958.13		10.82
	FINANCE AND LEASING										
27	BANGLADESH INDS. FINANCE CO.	160,536	41.91	6,727,459.39	9.50	9.50	9.50	1,525,092.00	-5,202,367.39	-0.01	0.90
28	DBH FINANCE PLC	56,100	66.92	3,754,362.56	56.70	57.00	56.85	3,189,285.00	-565,077.56	0.00	0.50
29	FIRST FINANCE LIMITED.	55,722	16.64	927,013.13	5.50	5.60	5.55	309,257.10	-617,756.03	-0.01	0.12
30	IDLC FINANCE LIMITED	40,000	52.71	2,108,260.63	46.50	46.60	46.55	1,862,000.00	-246,260.63	0.00	0.28
31	INTL. LEASING & FIN. SERVICES	307,394	60.71	18,663,100.95	5.60	5.60	5.60	1,721,406.40	-16,941,694.55	-0.01	2.51
32	ISLAMIC FINANCE AND INVESTMENT	250,000	25.39	6,348,022.34	19.70	19.90	19.80	4,950,000.00	-1,398,022.34	0.00	0.85
33	PREMIER LEASING & FINANCE LTD.	676,273	19.20	12,984,327.06	6.80	7.00	6.90	4,666,283.70	-8,318,043.36	-0.01	1.74
34	PRIME FINANCE & INVESTMENT LTD.	37,872	96.61	3,658,804.20	11.50	11.50	11.50	435,528.00	-3,223,276.20	-0.01	0.49
	Sector Total:	1,583,897		55,171,350.26				18,658,852.20	-36,512,498.06		7.41
	FOOD AND ALLIED PRODUCT!										
35	GOLDEN HARVEST AGRO IND. LTD.	361,710	23.16	8,376,849.28	17.50	17.50	17.50	6,329,925.00	-2,046,924.28	0.00	1.13
36	OLYMPIC INDUSTRIES LTD.	115,000	166.97	19,201,395.70	152.00	149.10	150.55	17,313,250.00	-1,888,145.70	0.00	2.58
	Sector Total:	476,710		27,578,244.98				23,643,175.00	-3,935,069.98		3.70
	FUEL AND POWER										

ICB Asset Management Company Ltd. Accounts Department

PHOENIX FINANCE 1ST MUTUAL FUND

Print date: 14-Jan-2024

Annexure A

PORTFOLIO STATEMENT

AS ON: **28-Dec-2023**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
37 DHAKA ELECTRIC SUPPLY CO. LTD.	170,832	51.79	8,847,387.41	36.60	37.70	37.15	6,346,408.80	-2,500,978.61	0.00	1.19
38 DOREEN POWER GENERATIONS AND SYSTEMS LTD	224,000	69.02	15,461,397.69	61.00	60.80	60.90	13,641,600.00	-1,819,797.69	0.00	2.08
39 JAMUNA OIL COMPANY LTD.	35,000	179.80	6,293,009.91	168.50	168.00	168.25	5,888,750.00	-404,259.91	0.00	0.85
40 LINDE BANGLADESH LIMITED	8,000	1,210.78	9,686,228.26	1,397.7(	1,418.7(	1,408.20	11,265,600.00	1,579,371.74	0.00	1.30
41 MEGHNA PETROLEUM LTD.	10,000	197.09	1,970,860.58	198.60	198.20	198.40	1,984,000.00	13,139.42	0.00	0.26
42 MJL BANGLADESH PLC	252,500	105.51	26,641,632.32	86.70	85.90	86.30	21,790,750.00	-4,850,882.32	0.00	3.58
43 POWER GRID CO. OF BANGLADESH LTD.	150,000	53.93	8,090,063.73	52.40	52.70	52.55	7,882,500.00	-207,563.73	0.00	1.09
44 SHAHJIBAZAR POWER CO. LTD.	197,600	99.50	19,660,737.98	65.50	67.10	66.30	13,100,880.00	-6,559,857.98	0.00	2.64
45 SUMMIT POWER LTD.	700,000	47.52	33,262,148.28	34.00	34.10	34.05	23,835,000.00	-9,427,148.28	0.00	4.47
46 TITAS GAS TRANSMISSION & D.C.L	173,855	83.71	14,552,913.34	40.90	41.30	41.10	7,145,440.50	-7,407,472.84	-0.01	1.95
47 UNITED POWER GENERATION & DISTRIBUTION COMPANY LIMITED	20,000	271.90	5,438,069.07	233.70	234.20	233.95	4,679,000.00	-759,069.07	0.00	0.73
Sector Total:	1,941,787		149,904,448.57				117,559,929.30	-32,344,519.27		20.14
FUNDS										
48 AIBL 1st ISLAMIC MUTUAL FUND	139,487	8.68	1,210,154.59	7.70	7.60	7.65	1,067,075.55	-143,079.04	0.00	0.16
49 GRAMEEN ONE : SCHEME TWO	25,000	15.37	384,339.34	15.20	15.20	15.20	380,000.00	-4,339.34	0.00	0.05
50 L R GLOBAL BANGLADESH M F ONE	300,000	9.29	2,786,950.00	6.40	6.50	6.45	1,935,000.00	-851,950.00	0.00	0.37
Sector Total:	464,487		4,381,443.93				3,382,075.55	-999,368.38		0.59
INSURANCE										
51 AGRANI INSURANCE CO. LTD.	53,500	47.56	2,544,375.08	37.60	0.00	37.60	2,011,600.00	-532,775.08	0.00	0.34
52 ASIA PACIFIC GENERAL INSURANCE	50,000	57.90	2,895,077.38	50.10	50.00	50.05	2,502,500.00	-392,577.38	0.00	0.39
53 CENTRAL INSURANCE CO.LTD.	100,000	49.20	4,919,668.50	37.00	37.50	37.25	3,725,000.00	-1,194,668.50	0.00	0.66
54 FAREAST ISLAMI LIFE INSURANCE	130,000	103.99	13,518,853.57	75.00	82.80	78.90	10,257,000.00	-3,261,853.57	0.00	1.82
55 MEGHNA LIFE INSURANCE CO. LTD	40,000	81.98	3,279,005.62	82.00	81.50	81.75	3,270,000.00	-9,005.62	0.00	0.44
56 MERCANTILE ISLAMI INSURANCE PLC	100,000	52.39	5,238,535.63	32.90	35.00	33.95	3,395,000.00	-1,843,535.63	0.00	0.70
57 NITOL INSURANCE COMPANY LTD.	150,000	49.25	7,386,821.01	37.70	37.20	37.45	5,617,500.00	-1,769,321.01	0.00	0.99
58 PIONEER INSURANCE COMPANY LTD	110,668	77.05	8,526,986.41	68.10	68.50	68.30	7,558,624.40	-968,362.01	0.00	1.15
59 PRAGATI INSURANCE LTD.	190,000	68.27	12,970,828.40	58.90	58.00	58.45	11,105,500.00	-1,865,328.40	0.00	1.74
Sector Total:	924,168		61,280,151.60				49,442,724.40	-11,837,427.20		8.23
IT										
60 AAMRA TECHNOLOGIES LTD.	150,000	36.43	5,464,903.20	30.50	30.60	30.55	4,582,500.00	-882,403.20	0.00	0.73
Sector Total:	150,000		5,464,903.20				4,582,500.00	-882,403.20		0.73
MISCELLANEOUS										
61 BANGLADESH SHIPPING CORPORATION	10,000	121.90	1,219,043.72	107.00	107.50	107.25	1,072,500.00	-146,543.72	0.00	0.16
Sector Total:	10,000		1,219,043.72				1,072,500.00	-146,543.72		0.16
PHARMACEUTICALS AND CHE										
62 ACI LIMITED	99,750	277.01	27,632,169.03	260.20	261.20	260.70	26,004,825.00	-1,627,344.03	0.00	3.71
63 ACME LABORATORIES LTD.	243,063	105.40	25,618,398.53	85.00	84.80	84.90	20,636,048.70	-4,982,349.83	0.00	3.44
64 AFC AGRO BIOTECH LTD.	395,732	36.83	14,575,888.75	23.50	24.10	23.80	9,418,421.60	-5,157,467.15	0.00	1.96
65 BEXIMCO PHARMACEUTICALS LTD.	56,387	146.57	8,264,388.41	146.20	145.70	145.95	8,229,682.65	-34,705.76	0.00	1.11
66 ORION PHARMA LIMITED	20,000	83.29	1,665,803.58	79.60	79.60	79.60	1,592,000.00	-73,803.58	0.00	0.22
67 SQUARE PHARMACEUTICALS LTD.	161,000	211.22	34,006,120.88	210.30	210.30	210.30	33,858,300.00	-147,820.88	0.00	4.57
Sector Total:	975,932		111,762,769.18				99,739,277.95	-12,023,491.23		15.01
SERVICES										
68 SUMMIT ALLIANCE PORT LIMITED	251,856	93.29	23,494,603.53	27.20	27.30	27.25	6,863,076.00	-16,631,527.53	-0.01	3.16
Sector Total:	251,856		23,494,603.53				6,863,076.00	-16,631,527.53		3.16
TELECOMMUNICATION										
69 BANGLADESH SUBMARINE CABLE CO.	200,338	206.14	41,298,310.42	218.90	217.20	218.05	43,683,700.90	2,385,390.48	0.00	5.55
70 GRAMEEN PHONE LTD.	70,000	279.93	19,595,319.92	286.60	288.00	287.30	20,111,000.00	515,680.08	0.00	2.63
Sector Total:	270,338		60,893,630.34				63,794,700.90	2,901,070.56		8.18
TEXTILES										
71 EVINCE TEXTILES LTD.	635,951	17.64	11,216,446.35	12.70	12.80	12.75	8,108,375.25	-3,108,071.10	0.00	1.51
72 MALEK SPINNING MILLS LTD.	65,000	26.30	1,709,429.14	27.10	27.20	27.15	1,764,750.00	55,320.86	0.00	0.23
73 R. N. SPINNING MILLS LIMITED	70,884	102.53	7,267,404.78	20.90	21.00	20.95	1,485,019.80	-5,782,384.98	-0.01	0.98

ICB Asset Management Company Ltd. ★ Accounts Department

PHOENIX FINANCE 1ST MUTUAL FUND

Print date: 14-Jan-2024

Annexure A

PORTFOLIO STATEMENT

AS ON: **28-Dec-2023**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
74 SQUARE TEXTILE MILLS LTD.	50,000	66.57	3,328,523.37	67.50	67.50	67.50	3,375,000.00	46,476.63	0.00	0.45
75 TALLU SPINNING MILLS LTD.	65,000	20.96	1,362,687.05	9.90	10.60	10.25	666,250.00	-696,437.05	-0.01	0.18
Sector Total:	886,835		24,884,490.69				15,399,395.05	-9,485,095.64		3.34
TRAVEL AND LEISURE										
76 UNITED AIRWAYS (BD) LIMITED	274,473	14.50	3,978,540.30	0.00	0.00	0.00	0.00	-3,978,540.30	-0.01	0.53
Sector Total:	274,473		3,978,540.30				0.00	-3,978,540.30		0.53
Listed Securities:	13,048,572		744,484,122.94				564,509,397.85	-179,974,725.09		100.0(

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares/Units	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Changes(in terms of cost)
0							

	No. of Shares	Total Cost Value	Total Market Value	Appreciation/Diminution
Total Non Listed Securities	0	0.00	0.00	0.00
Total Listed Securities:	13,048,572	744,484,122.94	564,509,397.85	-179,974,725.09
Grand Total:	13,048,572	744,484,122.94	564,509,397.85	-179,974,725.09

ICB Asset Management Company Ltd. Accounts Department

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PHOENIX FINANCE 1ST MUTUAL FUND

STATEMENT OF PROFIT ON SALE OF INVESTMENT
FROM: 01-Jul-2023 TO: 31-Dec-2023

ANNEXURE-B

Sl. No.	Company Name	No. of Shares	Sale Rate	Cost Rate	Total Sale Amount	Profit/(Loss)
FUEL AND POWER						
1	LINDE BANGLADESH LIMITED	3,000	1,376.55	1,210.78	4,129,650.00	497,314.50
					Sub Total:	**497,314.50**
INSURANCE						
2	AGRANI INSURANCE CO. LTD.	23,500	49.38	44.17	1,160,341.88	122,438.53
3	ASIA PACIFIC GENERAL INSURANCE	65,492	63.04	57.90	4,128,917.84	336,829.25
4	CRYSTAL INSURANCE COMPANY LIMITED	45,000	62.09	37.88	2,793,997.50	1,089,321.00
5	DELTA LIFE INSURANCE CO.LTD.	10,000	161.40	111.19	1,613,955.00	502,055.50
6	GREEN DELTA INSURANCE	100,000	75.25	62.75	7,524,659.90	1,249,729.00
7	PIONEER INSURANCE COMPANY LTD	43,082	81.96	77.05	3,530,971.65	211,496.37
8	PRAGATI INSURANCE LTD.	19,091	71.01	68.27	1,355,608.88	52,314.04
					Sub Total:	**3,564,183.69**
TEXTILES						
9	MALEK SPINNING MILLS LTD.	10,000	27.88	26.30	278,801.25	15,812.25
					Sub Total:	**15,812.25**
	Grand Total:	**319,165**			**26,516,903.90**	**4,077,310.44**

ICB Asset Management Company Ltd. Accounts Department